Major in Finance [Business]

Sequence of Courses

Year Two—Fall

- ACCTG 311 - Introduction to Accounting for Financial Performance
- BUS 201 - Foundations of Business
- MARK 301 - Introduction to Marketing
- MGTSC 312 - Probability and Statistics for Business
- 3 units in electives outside Business (See Note 1)

Year Two—Winter

- ACCTG 322 - Introduction to Accounting for Management Decision Making (See Note 2)
- FIN 301 - Introduction to Finance
- OM 352 - Operations Management (See Note 2)
- SEM 310 - Introduction to Management, Organization and Entrepreneurship
- 3 units in electives outside Business (See Note 1)

Year Three

- B LAW 301 - Legal Foundations of the Canadian Economy

- BUEC 311 - Business Economics, Organizations and Management OR
  - ECON 281 - Intermediate Microeconomic Theory I (See Note 5)

- BTM 311 - Management Information Systems
  - 12 units chosen from Finance Major designated electives, which are all 400-level FIN classes (see Notes 5 and 6)
  - 6 units in free electives (See Note 1)
  - 3 units in electives outside Business (See Notes 1 and 5)

Year Four

- 9 units chosen from Finance Major designated electives, which are all 400-level FIN classes (See Notes 5 and 6)
- 21 units in free electives

Notes

1. See Policy on Elective Courses
2. May be taken in either of Year Two (Winter Term) or Year Three.
3. May be taken in any year except Year Two, Fall Term.
4. May be taken in either of Year Three or Year Four.
5. Students planning to take advanced course work in Economics may wish to substitute ECON 281. See Policy on Elective Courses (4). ECON courses used to satisfy the requirements of this major may not also be used to satisfy the requirements for coursework outside the Faculty of Business.
6. Students may, with Departmental consent, substitute a maximum of 6 units in coursework in ACCTG, BUEC, ECON or MGTSC for FIN electives. Contact the Department of Finance and Statistical Analysis for suggested courses.

Minors

1. Students with a declared major in Finance may choose to do a minor in any subject area of Business. See Minors for Business Students. Minors are not required. Students are urged to select areas complementary to the Finance major. Some suggestions and details are listed next. Students may also wish to consider the Cooperative Education program [see Bachelor of Commerce Cooperative Education].
   a. Accounting: A recommended minor area particularly for students who wish to acquire a professional designation in accounting and/or finance. See Major in Accounting and below.
   b. Management Science: Recommended for students interested in modelling. See Major in Decision and Information Systems [Business].
   c. Marketing: Recommended for students interested in marketing financial products. (See Major in Marketing [Business] and Major in Retailing and Services.)
   d. MIS/Computing: See the MIS major in Major in Business Technology Management [Business].
   e. International Business: Recommended for students emphasizing international finance. See Major in International Business [Business].

2. Students with a declared major in another area may complete a minor in Finance by fulfilling the requirements of Minors for Business Students.

3. Students wishing to construct informal programs of study outside the Faculty of Business should consider the following suggestions:
   a. Economics: Selections from ECON 281, ECON 282, ECON 323, ECON 341, ECON 373, ECON 384, ECON 385, ECON 421, ECON 422, ECON 441, ECON 453.
   b. Statistics/Mathematics: Recommended for students who are interested in research and/or graduate study in finance. Interested students should consult with the Chair of the Department of Finance and Statistical Analysis.

Finance Concentrations

There is sufficient flexibility within the Finance major to emphasize specific streams within finance, if desired. These streams are listed together with some recommended electives. It is recommended that students take FIN 412 before FIN 416 or FIN 442. Each of these streams may be combined with minor areas (listed in Minors).

Corporate Finance/Financial Management:

- FIN 412 - Investment Principles
- FIN 422 - Capital Investment
- FIN 434 - Advanced Topics in Finance
- FIN 442 - International Financial Markets
- ECON 353 - Taxation Policy and Structure
- courses in accounting and economics.

Derivatives/Risk Management:

- FIN 412 - Investment Principles
- FIN 413 - Risk Management
- FIN 416 - Advanced Portfolio Management
- ACCTG 415 - Intermediate Financial Accounting II
- ECON 353 - Taxation Policy and Structure
- other courses in accounting, economics, mathematics and statistics.

International Finance:

BUEC 342 is recommended as a first course in an International sequence.
and courses in international economics and trade, history and political science.

**Investments/Portfolio Management:**

- FIN 412 - Investment Principles
- FIN 413 - Risk Management
- FIN 414 - Operation of Financial Institutions
- FIN 416 - Advanced Portfolio Management
- FIN 442 - International Financial Markets
- ACCTG 432 - Financial Statement Analysis I
- ECON 353 - Taxation Policy and Structure
- other courses in accounting, economics, mathematics and statistics.

**Professional Designations**

Many finance positions require a professional designation. Part of the requirement for a professional designation may be satisfied by elective courses. Please consult the appropriate governing body.

1. **CA (Chartered Accountant), CGA (Certified General Accountant), CMA (Certified Management Accountant):** See [Professional Requirements](#).

2. **CFA (Chartered Financial Analyst):** Offered by the Institute of Chartered Financial Analysts.

3. **CFP (Chartered Financial Planner):** Offered by the Canadian Institute of Financial Planning. Partial credit may be possible for taxation, law and economics courses.

4. **CBV (Chartered Business Valuator):** Offered by the Canadian Institute of Chartered Business Valuators.

5. **Canadian Securities Course:** Offered by the Canadian Securities Institute and required to sell securities in Canada.

6. **CIM (Certified Investment Manager):** Offered by the Canadian Securities Institute following the Canadian Securities Course.